



EcoEquitable Inc.  
404 McArthur St. Heartwood House, Suite 200  
Ottawa, ON K1K 1G8

**Motion to Approve 2014 Financial Statements**

With resolution in support, the EcoEquitable Board of Directors approves EcoEquitable's 2014 Financial Statements as prepared by Andrew Gordon , CPA, CA.

Supported by \_Heather George, Acting President of the Board of Directors\_\_\_\_\_

Signed \_\_\_\_\_  
*Heather George*

And by \_Naima Bode, Board Member \_\_\_\_\_

Signed \_\_\_\_\_  
*Naima Bode*

This day of Monday, June 15, 2015.



## EcoEquitable Inc. Financial Statement 2014

December 31, 2014

### Income Statement

#### Revenues

Grants	\$	112,204
Sewing Revenues		45,725
Class Fees		13,034
Donations		6,487
Miscellaneous Income		2,654
		<u>180,104</u>

#### Expenses

Salaries		161,294
Advertising and Promotion		635
Professional Fees		3,558
Rent		23,996
Sewing Expense		14,286
Transportation		1,114
Telecommunications		783
Insurance		8,295
Office Supplies		5,800
Bank Fees		90
Other Expenses		6,032
Total Expenses		<u>225,883</u>

**Excess (deficiency) of revenue over expenses** \$ (45,779)

### Balance Sheet

#### Assets

Cash	\$	7,857
Accounts receivable		-
Prepaid expenses		-
GST/HST receivable		1,786

Fixed Assets 1

**Total assets** \$ 9,644

#### Liabilities

Accounts Payable and Accrued Liabilities \$ -

**Equity** 9,644

**Total Liabilities and Equity** \$ 9,644

**Opening Equity** \$ 55,423

**Net Income** -45,779

**Closing Equity** \$ 9,644